

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010.

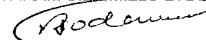
(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		30.06.10	30.06.09	31.03.10
1	a) Net Sales/Income from Operations	16,878.79	13,426.17	65,972.72
	b) Other Operating Income	95.48	70.55	290.80
	Total	16,974.27	13,496.72	66,263.52
2	Expenditure			
	a) (Increase) / decrease in stock in trade & work in progress	(2,105.23)	(93.88)	868.58
	b) Consumption of raw materials	8,004.37	5,433.37	25,836.58
	c) Purchases of traded goods	2,189.35	1,367.67	7,123.68
	d) Employees Cost	1,009.63	870.44	3,855.76
	e) Processing and Labour Charges	2,198.85	1,770.66	8,444.15
	f) Depreciation	517.59	487.86	2,019.33
	g) Other Expenditure	3,723.23	2,990.49	12,813.74
	Total	15,537.79	12,826.61	60,961.82
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	1,436.48	670.11	5,301.70
4	Other Income	102.39	88.10	638.82
5	Profit Before Interest and Exceptional Items (3+4)	1,538.87	758.21	5,940.52
6	Interest	281.32	299.38	1,196.77
7	Profit after interest but before Exceptional Items (5-6)	1,257.55	458.83	4,743.75
8	Exceptional Items	-	25.98	162.61
9	Profit from Ordinary Activities before Tax (7+8)	1,257.55	484.81	4,906.36
10	Tax Expenses - Current Tax	450.00	170.00	1,500.00
	- Deferred Tax	(43.00)	(61.00)	34.00
11	Net Profit for the period (9-10)	850.55	375.81	3,372.36
12	Paid up equity share capital (Face Value of Rs. 10 Each)	937.38	937.38	937.38
13	Reserve (excluding Revaluation Reserve)	-	-	16,049.09
14	Earning Per Share : Basic & Diluted (Rs.)	9.07	4.01	35.98
15	Public Shareholding			
	i) Number of Shares	3087313	3087313	3087313
	ii) Percentage of Shareholding	32.94	32.94	32.94
16	Promoters & Promoter Group Shareholding			
	a) Pledged/ Encumbered	Nil	Nil	Nil
	b) Non Encumbered			
	- Number of Shares	6284735	6284735	6284735
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	67.06	67.06	67.06

NOTES:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.07.2010. The Statutory Auditors have carried out a limited review of the above financial results.
- 2) The activities of the Company relate to only one segment i.e. Textiles.
- 3) Details of number of investors complaints for the quarter ended 30th June, 2010 : Beginning nil, received 19 disposed off 19 pending Nil.
- 4) The figures of previous periods have been regrouped/reclassified wherever necessary.

For SIYARAM SILK MILLS LTD.



(Ramesh Poddar)

Vice Chairman & Managing Director

Place : Mumbai
Date : 30.07.2010