

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013.

(Rs. In Lacs)

PART I

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income From Operations					
	a) Net Sales/Income from operations (Net of Excise Duty)	28,922	27,834	26,563	1,03,915	90,948
	b) Other operating income	39	47	230	216	606
	Total Income From Operation (Net)	28,961	27,881	26,793	1,04,131	91,554
2	Expenditure					
	a) Cost of materials consumed	10,826	10,884	9,668	41,613	37,000
	b) Purchases of stock-in-trade	3,549	3,574	3,258	13,411	11,647
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	698	(221)	2,804	(1799)	(2,646)
	d) Employee benefits expense	2,317	2,460	1,685	8,909	6,282
	e) Processing and labour Charges	3,284	3,008	2,582	11,044	10,459
	f) Depreciation and amortisation expense	609	557	578	2,182	2,231
	g) Other expenses	5,312	5,049	3,525	19,928	17,159
	Total	26,595	25,311	24,100	95,289	82,132
3	Profit From Operations Before Other Income & Finance Costs (1-2)	2,367	2,570	2,693	8,843	9,422
4	Other income	276	324	281	1,851	1,101
5	Profit From Ordinary Activities Before Finance Costs (3+4)	2,643	2,894	2,974	10,694	10,523
6	Finance costs	508	792	652	2,515	2,402
7	Profit From Ordinary Activities After Finance Costs (5-6)	2,135	2,102	2,322	8,179	8,121
8	Tax Expenses - Current Tax	565	555	610	2,360	2,550
	- Deferred Tax (Assets)/Liability	272	166	9	318	(102)
9	Net Profit From Ordinary Activities After Tax (7-8)	1,297	1,381	1,703	5,501	5,673
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937	937
11	Reserve (Excluding Revaluation Reserve)	-	-	-	30468	25775
12	Earning Per Share of Rs.10/- each : Basic & Diluted (Rs.)	13.95	14.73	16.75	58.85	59.12
PART II						
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	i) Number of Shares	3087113	3087113	3087113	3087113	3087113
	ii) Percentage of Shareholding	32.94	32.94	32.94	32.94	32.94
2	Promoters & Promoter Group Shareholding					
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of Shares	6284935	6284935	6284935	6284935	6284935
	- Percentage of Shares (As a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the total Share Capital of the Company)	67.06	67.06	67.06	67.06	67.06
B. INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	38				
	Disposed of during the quarter	38				
	Remaining unresolved at the end of the quarter	NIL				

PARTICULARS	(Rs. In lacs)	
	31.03.2013	31.03.2012
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	937	937
(b) Reserve & Surplus	30468	25775
Sub - Total - Shareholders' funds	31405	26712
Non-Current Liabilities		
(a) Long-Term Borrowings	10020	8016
(b) Deferred Tax Liabilities (Net)	1917	1599
(c) Other Long Term Liabilities	2287	2332
(d) Long-Term Provisions	478	337
Sub - Total - Non-Current Liabilities	14702	12284
Current Liabilities		
(a) Short-Term Borrowings	14100	13469
(b) Trade Payables	11777	8844
(c) Other Current Liabilities	5826	3815
(d) Short-Term Provisions	5923	6169
Sub - Total - Current Liabilities	37626	32296
TOTAL - EQUITY AND LIABILITIES	83733	71293
ASSETS		
Non-Current Assets		
(a) Fixed Assets	32122	24517
(b) Non-Current Investments	21	21
(c) Long-Term Loans and Advances	784	1962
Sub - Total - Non-Current Assets	32927	26500
Current Assets		
(a) Current Investments	0	276
(b) Inventories	22198	18776
(c) Trade Receivable	20042	17714
(d) Cash and Bank Balances	330	199
(e) Short-Term Loans and Advances	8216	7828
(f) Other Current Assets	20	-
Sub - Total - Current Assets	50806	44793
TOTAL ASSETS	83733	71293

Notes :

- The audited results for the year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25/05/2013.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.
- The Board of Directors have recommended dividend of 75% i.e. Rs 7.50 per equity share of face value of Rs. 10/- each.
- The Company is engaged only in Textile business and there are no separate reportable segments as per Accounting Standard 17.
- Under the ongoing expansion programme, during the year, Company has installed 129 looms and 101 Garment machines along with other debottlenecking and balancing equipments with the total capital outlay for Rs.87.85 Crores.
- There was no exceptional / extraordinary items.
- The previous year/periods figures have been regrouped/rearranged wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Poddar

(Ramesh Poddar)
Chairman & Managing Director

Place : Mumbai
Date : 25th May, 2013

