

SIYARAM SILK MILLS LTD.
 Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2012.

(Rs. in Lacs)

SR. NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.12 (Unaudited)	30.06.12 (Unaudited)	30.09.11 (Unaudited)	30.09.12 (Unaudited)	30.09.11 (Unaudited)	31.03.12 (Audited)
1	a) Net Sales/Income from Operations (Net of Excise Duty)	26,631	20,506	24,300	47,137	42,314	90,948
	b) Other Operating Income	97	55	144	152	251	556
	Total Income From Operation (Net)	26,728	20,561	24,444	47,289	42,565	91,504
2	Expenditure						
	a) Cost of materials consumed	11,209	8,694	10,440	19,903	18,309	37,000
	b) Purchases of stock-in-trade	3,938	2,350	2,948	6,288	6,251	11,647
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,168)	(1,108)	(1,234)	(2,276)	(3,762)	(2,646)
	d) Employee benefits expenses	2,264	1,868	1,640	4,132	3,003	6,282
	e) Processing and labour Charges	2,592	2,160	2,779	4,752	5,134	10,459
	f) Depreciation and amortisation expenses	499	517	514	1,016	1,021	2,231
	g) Other expenses	5,334	4,299	4,595	9,633	8,142	17,159
	Total	24,668	18,780	21,682	43,448	38,098	82,132
3	Profit from Operations before other Income & Finance Cost (1-2)	2,060	1,781	2,762	3,841	4,467	9,372
4	Other Income	1,036	281	397	1,317	555	1,151
5	Profit from Ordinary Activities before Finance Cost (3+4)	3,096	2,062	3,159	5,158	5,022	10,523
6	Finance costs	865	530	606	1,215	1,086	2,402
7	Profit from Ordinary Activities After Finance Cost (5-6)	2,411	1,532	2,553	3,943	3,936	8,121
8	Tax Expenses - Current Tax	690	550	860	1,240	1,320	2,550
	- Deferred Tax (Assets)/Liability	(71)	(49)	(5)	(120)	(35)	(102)
9	Net Profit from Ordinary Activities After Tax (7-8)	1,792	1,031	1,698	2,823	2,651	5,673
10	Paid up equity share capital (Face Value of Rs. 10 Each)	937	937	937	937	937	937
11	Reserve (excluding Revaluation Reserve)						25,775
12	Earning Per Share of Rs. 10/- Each : Basic & Diluted (Rs.)	19.12	11.00	18.11	30.12	28.28	59.12

PART II

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding						
i)	Number of Shares	3,087,113	3,087,113	3,087,113	3,087,113	3,087,113	3,087,113
ii)	Percentage of Shareholding	32.94	32.94	32.94	32.94	32.94	32.94
2	Promoters & Promoter Group Shareholding						
a)	Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered						
-	Number of Shares	6,284,935	6,284,935	6,284,935	6,284,935	6,284,935	6,284,935
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of Shares (as a % of the total Share Capital of the Company)	67.06	67.06	67.06	67.06	67.06	67.06

1) STATEMENT OF ASSETS AND LIABILITIES

Particulars	As At	As At	Particulars	Quarter ended 30.09.2012
	30.09.12 (Unaudited)	31.03.12 (Audited)		
A			B. Investor Complaints	
EQUITY AND LIABILITIES :			Pending at the beginning of the quarter	0
1) Shareholders' Funds :			Received during the quarter	37
(a) Share Capital	937	937	Disposed of during the quarter	37
(b) Reserve & Surplus	28605	25775	Remaining unresolved at the end of the quarter	0
Sub Total Shareholder's Funds	29542	26712		
2) Non-Current Liabilities			1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.10.12. The Statutory Auditors have carried out a limited review of the above financial results.	
(a) Long Term Borrowings	8314	8016	2) The activities of the Company relate to only one segment i.e. Textiles.	
(b) Deferred Tax Liabilities (net)	1479	1599	3) The previous year/periods figures have been regrouped/rearranged to be in conformity with the revised schedule VI of the Companies Act, 1956.	
© Other Long Term Liabilities	2587	2332		
(d) Long Term Provisions	348	337		
Sub Total Non Current Liabilities	12728	12284		
3) Current Liabilities				
(a) Short term Borrowings	17417	13469		
(b) Trade Payables	10930	10113		
© Other Current Liabilities	3942	3815		
(d) Short Term Provisions	6584	6169		
Sub Total Current Liabilities	38873	33566		
TOTAL - EQUITY AND LIABILITIES	81143	72562		
ASSETS :				
1) Non-current Assets				
(a) Fixed Assets	25733	24517		
(b) Non Current Investments	21	21		
(c) Long Term Loans and Advances	2258	1982		
Sub Total Non Current Assets	28012	26500		
2) Current Assets				
(a) Current Investments	-	276		
(b) Inventories	22422	18776		
(c) Trade Receivables	18859	18963		
(d) Cash and Bank Balances	393	199		
(e) Short Term Loans and Advances	11457	7828		
Sub Total Current Assets	53131	46062		
TOTAL ASSETS	81143	72562		

For SIYARAM SILK MILLS LTD.

Ramesh Kumar

(Ramesh Poddar)

Chairman & Managing Director

Place : Mumbai
Date : 27.10.2012