

**SIYARAM SILK MILLS LTD.**

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.), Phone - 02525-329910, Fax -02525-272475  
CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2014.

(Rs. In Lacs)

Part I SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.14 (Unaudited)	30.09.14 (Unaudited)	31.12.13 (Unaudited)	31.12.14 (Unaudited)	31.12.13 (Unaudited)	31.03.14 (Audited)
1	a) Net Sales/Income from Operations (Net of Excise Duty)	32,819	39,449	30,752	102,411	89,622	130,143
	b) Other Operating Income	211	347	51	624	137	200
	<b>Total Income From Operation (Net)</b>	<b>33,030</b>	<b>39,796</b>	<b>30,803</b>	<b>103,035</b>	<b>89,759</b>	<b>130,343</b>
2	<b>Expenditure</b>						
	a) Cost of Materials Consumed	9,911	17,275	12,134	38,863	35,590	49,417
	b) Purchases of Stock-in-Trade	8,119	6,223	4,432	19,592	12,173	17,937
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1348)	(3274)	(951)	(6857)	(2,844)	(207)
	d) Employee Benefits Expenses	3,096	3,072	2,518	9,053	7,889	10,784
	e) Processing and Labour Charges	3,656	3,801	3,196	10,615	8,817	12,661
	f) Depreciation and Amortisation Expenses	989	1,021	736	3,092	2,152	2,915
	g) Other Expenses	6,129	7,798	6,334	20,186	18,437	25,740
	<b>Total</b>	<b>30,552</b>	<b>35,916</b>	<b>28,399</b>	<b>94,544</b>	<b>82,214</b>	<b>119,247</b>
3	<b>Profit from Operations before other Income &amp; Finance Cost (1-2)</b>	<b>2,478</b>	<b>3,880</b>	<b>2,404</b>	<b>8,491</b>	<b>7,545</b>	<b>11,096</b>
4	Other Income	515	368	439	1,248	1,175	1,577
5	<b>Profit from Ordinary Activities before Finance Cost (3+4)</b>	<b>2,993</b>	<b>4,248</b>	<b>2,843</b>	<b>9,739</b>	<b>8,720</b>	<b>12,673</b>
6	Finance Cost	816	775	702	2,383	2,083	2,871
7	<b>Profit from Ordinary Activities After Finance Cost (5-6)</b>	<b>2,177</b>	<b>3,473</b>	<b>2,141</b>	<b>7,356</b>	<b>6,637</b>	<b>9,802</b>
	Tax Expenses - Current Tax	905	1,230	650	2,815	2,130	3,130
	- Deferred Tax (Assets)/Liability	(32)	40	77	(124)	169	315
9	<b>Net Profit from Ordinary Activities After Tax (7-8)</b>	<b>1,304</b>	<b>2,203</b>	<b>1,414</b>	<b>4,665</b>	<b>4,338</b>	<b>6,357</b>
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937	937	937
11	Reserve (excluding Revaluation Reserve)	-	-	-	-	-	36,025
12	Earning Per Share of Rs. 10/- Each : Basic & Diluted (Rs.)	13.91	23.51	15.08	49.77	46.28	68.58
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	<b>Public Shareholding</b>						
	i) Number of Shares	3,087,113	3,087,113	3,087,113	3,087,113	3,087,113	3,087,113
	ii) Percentage of Shareholding	32.93	32.93	32.94	32.93	32.94	32.93
2	<b>Promoters &amp; Promoter Group Shareholding</b>						
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of Shares	6,286,903	6,286,903	6,284,935	6,286,903	6,284,935	6,286,903
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	67.07	67.07	67.06	67.07	67.06	67.07
<b>B Investor Complaints for the Quarter :-</b> Beginning - Nil, Received - 2, Disposed - 2, Pending - Nil							

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21.01.2015. The Statutory Auditors have carried out a limited review of the above financial results.
- As per requirement of the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets specified and in the manner prescribed in Schedule II of the Act. Consequently, depreciation for the Nine Month ended 31st December, 2014 is higher by Rs.706 lacs. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs 213 lacs (Net of Deferred Tax) has been adjusted against retained earnings.
- There was no exceptional / extraordinary items.

The figures of previous periods/year have been regrouped/reclassified wherever necessary.

For SIYARAM SILK MILLS LTD.

*Ramesh Poddar*  
(Ramesh Poddar)  
Chairman & Managing Director

Place : Mumbai  
Date : 21.01.2015

