

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009.

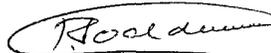
(Rs. in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		30.06.09	30.06.08	31.03.09
1	a) Net Sales/Income from Operations	13,426.17	10,227.93	53,011.57
	b) Other Operating Income	70.55	41.19	227.41
	Total	13,496.72	10,269.12	53,238.98
2	Expenditure			
	a) (Increase) / decrease in stock in trade & work in progress	(93.88)	(1,007.15)	1,131.80
	b) Consumption of raw materials	5,433.37	4,504.22	20,947.55
	c) Purchases of traded goods	1,367.67	1,049.99	4,790.59
	d) Employees Cost	870.44	816.93	3,321.57
	e) Processing Excise and Labour Charges	1,770.66	1,228.34	7,034.55
	f) Depreciation	487.86	471.49	1,917.93
	g) Other Expenditure	2,990.49	2,733.06	11,333.83
	Total	12,826.61	9,796.88	50,477.82
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	670.11	472.24	2,761.16
4	Other Income	68.25	61.54	487.64
5	Profit Before Interest and Exceptional Items (3+4)	738.36	533.78	3,248.80
6	Interest	299.38	375.28	1,682.79
7	Profit after interest but before Exceptional Items (5-6)	438.98	158.50	1,566.01
8	Exceptional Items			
	a) Net Exchange(Loss)/Gain (As per AS-11)	19.85	(91.86)	(222.16)
	b) Others	25.98	-	120.37
9	Profit from Ordinary Activities before Tax (7+8)	484.81	66.64	1,464.22
10	Tax Expenses - Current Tax	170.00	8.00	220.00
	- Deferred Tax	(61.00)	6.00	50.00
	- Fringe Benefit Tax (Refer note number 5)	-	7.00	50.00
11	Net Profit from Ordinary Activities after tax (9-10)	375.81	45.64	1,144.22
12	Add / (Less) : Earlier Years Adjustments	-	-	(0.43)
13	Net Profit for the period (11-12)	375.81	45.64	1,143.79
14	Paid up equity share capital (Face Value of Rs. 10 Each)	937.38	937.38	937.38
15	Reserve (excluding Revaluation Reserve)			13,294.64
16	Earning Per Share : Basic & Diluted (Rs.)	4.01	0.49	12.20
17	Public Shareholding			
	i) Number of Shares	3087313	3165828	3087313
	ii) Percentage of Shareholding	32.94	33.78	32.94
18	Promoters & Promoter Group Shareholding			
	a) Pledged/ Encumbered	Nil	Nil	Nil
	b) Non Encumbered			
	- Number of Shares	6284735	6206220	6284735
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	67.06	66.22	67.06

NOTES:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.07.2009. The Statutory Auditors have carried out a limited review of the above financial results.
- 2) The activities of the Company relate to only one segment i.e. Textiles.
- 3) Details of number of investors complaints for the quarter ended 30th June, 2009 :Beginning nil, received 13 disposed off 13 and pending Nil .
- 4) With effect from April 01, 2009 the Company has implemented SAP ERP system except in respect of Garment Division. The valuation of inventories is done on the basis of Moving Weighted Average method under SAP instead of FIFO method applied in the earlier years. The impact on profits due to this change is not material.
- 5) No provision is made for fringe benefit tax in current quarter in view of its proposed cessation in Finance Bill (no.2) 2009.
- 6) Exceptional items b) others, comprises of write back on settlement of Electricity liabilities.
- 7) The figures of previous periods have been regrouped/reclassified wherever necessary.

For SIYARAM SILK MILLS LTD.



(Ramesh Poddar)

Vice Chairman & Managing Director

Place : Mumbai
 Date : 30.07.2009