

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2009.

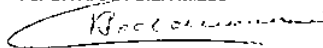
(Rs. in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)		NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		31.12.09	31.12.08	31.12.09	31.12.08	31.03.09
1	a) Net Sales/Income from Operations	16,424.17	14,113.22	47,162.34	37,446.42	53,011.57
	b) Other Operating Income	50.00	64.30	240.47	165.73	227.41
	Total	16,474.17	14,177.52	47,402.81	37,612.15	53,238.98
2	Expenditure					
	a) (Increase) / decrease in stock in trade & work in progress	562.07	491.76	(46.30)	(546.13)	1,131.80
	b) Consumption of raw materials	6,320.50	5,805.39	19,203.78	15,455.90	20,947.56
	c) Purchases of traded goods	1,464.16	930.98	4,976.04	3,388.55	4,790.59
	d) Employees Cost	810.08	808.23	2,600.97	2,447.82	3,321.57
	e) Processing and Labour Charges	2,074.03	1,892.39	5,969.76	4,828.89	7,034.55
	f) Depreciation	512.46	484.73	1,521.84	1,439.80	1,917.93
	g) Other Expenditure	3,515.37	3,060.08	10,014.77	8,603.56	11,333.83
	Total	15,258.67	13,473.56	44,240.86	35,618.39	50,477.82
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	1,215.50	703.96	3,161.95	1,993.76	2,761.16
4	Other Income	159.85	116.98	367.04	262.57	512.37
5	Profit Before Interest and Exceptional Items (3+4)	1,375.35	820.94	3,528.99	2,256.33	3,273.53
6	Interest	291.44	434.51	904.19	1,260.73	1,682.79
7	Profit after interest but before Exceptional Items (5-6)	1,083.91	386.43	2,624.80	995.60	1,590.74
8	Exceptional Items					
	a) Net Exchange(Loss)/Gain (As per AS-11)	(1.22)	(4.20)	20.85	(196.00)	(222.16)
	b) Others	0.35	120.37	26.33	120.37	120.37
9	Profit from Ordinary Activities before Tax (7+8)	1,083.04	502.60	2,671.98	919.97	1,488.95
10	Tax Expenses - Current Tax	410.00	100.00	840.00	162.00	220.00
	- Deferred Tax	9.00	10.00	(14.00)	(1.00)	50.00
	- Fringe Benefit Tax	0.00	22.00	0.00	40.00	50.00
	- Earlier years					25.16
11	Net Profit for the period (9-10)	664.04	370.60	1,845.98	718.97	1,143.79
12	Paid up equity share capital (Face Value of Rs. 10 Each)	937.38	937.38	937.38	937.38	937.38
13	Reserve (excluding Revaluation Reserve)					13,294.64
14	Earning Per Share : Basic & Diluted (Rs.)	7.08	3.94	19.69	7.67	12.20
15	Public Shareholding					
	i) Number of of Shares	3087313	3134621	3087313	3134621	3087313
	ii) Percentage of Shareholding	32.94	33.45	32.94	33.45	32.94
16	Promoters & Promoter Group Shareholding					
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of Shares	6284735	6237427	6284735	6237427	6284735
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	67.06	66.55	67.06	66.55	67.06

NOTES:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.01.2010. The Statutory Auditors have carried out a limited review of the above financial results.
- 2) The activities of the Company relate to only one segment i.e. Textiles.
- 3) Details of number of investors complaints for the quarter ended 31st December, 2009 :Beginning nil, received 17 disposed off 17 and pending Nil.
- 4) With effect from April 01, 2009 the Company has implemented SAP ERP system except in respect of Garment Division. The valuation of inventories is done on the basis of Moving Weighted Average method under SAP instead of FIFO method applied in the earlier years/periods. The impact on profits due to this change is not material.
- 5) Exceptional items 8 b) others, comprises of write back on settlement of Electricity liabilities.
- 6) The figures of previous periods have been regrouped/reclassified wherever necessary.

For SIYARAM SILK MILLS LTD.



(Ramesh Poddar)

Vice Chairman & Managing Director

Place : Mumbai
Date : 29.01.2010