

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329810, Fax -02525-272475
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2015.

PART I		(Rs. in Lacs)					
Sr. No	Particulars	Quarter Ended			Half Year Ended		
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1	a) Net Sales/Income from Operations (Net of Excise Duty)	39,740	30,021	39,449	69,761	69,592	150,796
	b) Other Operating Income	63	51	347	114	413	234
	Total Income From Operation (Net)	39,803	30,072	39,796	69,875	70,005	151,030
2	Expenditure						
	a) Cost of Materials Consumed	15,813	12,311	17,275	28,124	28,952	56,065
	b) Purchases of Stock-in-Trade	8,038	3,515	6,223	11,553	11,473	23,806
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(4523)	(2095)	(3,274)	(6618)	(5,509)	(450)
	d) Employee Benefits Expenses	3,468	3,271	3,072	6,739	5,957	12,327
	e) Processing and Labour Charges	4,640	3,377	3,801	8,017	6,959	14,674
	f) Depreciation and Amortisation expenses	1,080	974	1,021	2,054	2,103	4,090
	g) Other Expenses	7,385	6,607	7,798	13,992	14,057	27,189
	Total	35,901	27,960	35,916	63,861	63,992	137,701
3	Profit from Operations before other Income & Finance Cost (1-2)	3,902	2,112	3,880	6,014	6,013	13,329
4	Other Income	377	444	368	821	733	1,623
5	Profit from Ordinary Activities before Finance Cost (3+4)	4,279	2,556	4,248	6,835	6,746	14,952
6	Finance costs	723	680	775	1,403	1,567	3,057
7	Profit from Ordinary Activities After Finance Cost (5-6)	3,556	1,876	3,473	5,432	5,179	11,895
8	Tax Expenses - Current Tax	1,092	683	1,230	1,775	1,910	4,278
	- Deferred Tax (Assets)/Liability	155	36	40	191	(92)	(262)
9	Net Profit from Ordinary Activities After Tax (7-8)	2,309	1,157	2,203	3,466	3,361	7,879
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937	937	937
11	Reserve (excluding Revaluation Reserve)						42,558
12	Earning Per Share of Rs. 10/- Each : Basic & Diluted (Rs.)	24.64	12.34	23.51	36.97	35.85	83.97

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	i) Number of Shares	3,087,113	3,087,113	3,087,113	3,087,113	3,087,113	3,087,113
	ii) Percentage of Shareholding	32.93	32.93	32.93	32.93	32.93	32.93
2	Promoters & Promoter Group Shareholding						
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of Shares	6,286,903	6,286,903	6,286,903	6,286,903	6,286,903	6,286,903
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	67.07	67.07	67.07	67.07	67.07	67.07

B. Investor Complaints for the Quarter :- Beginning - Nil, Received -1, Disposed - Nil, Pending -1

STATEMENT OF ASSETS AND LIABILITIES					
Particulars	As At		Particulars	As At	
	30.09.15 (Unaudited)	31.03.15 (Audited)		30.09.15 (Unaudited)	31.03.15 (Audited)
A) EQUITY AND LIABILITIES :			B) ASSETS :		
1. Shareholders' Funds :			1. Non-current Assets		
(a) Share Capital	937	937	(a) Fixed Assets	36082	33920
(b) Reserve & Surplus	46024	42558	(b) Non Current Investments	21	21
Sub Total - Shareholder's Funds	46961	43495	(c) Long Term Loans and Advances	2083	1486
2. Non-Current Liabilities			Sub Total - Non Current Assets	38186	35427
(a) Long Term Borrowings	7337	5777	2. Current Assets		
(b) Deferred Tax Liabilities (net)	2052	1861	(a) Inventories	34157	23827
(c) Other Long Term Liabilities	3472	3134	(b) Trade Receivables	29945	33524
(d) Long Term Provisions	774	670	(c) Cash and Bank Balances	744	457
Sub Total - Non Current Liabilities	13635	11442	(d) Short Term Loans and Advances	4199	4463
3. Current Liabilities			(e) Other Current Assets	16	16
(a) Short term Borrowings	24597	22270	Sub Total - Current Assets	69061	62287
(b) Trade Payables	16863	13761			
(c) Other Current Liabilities	4956	5416			
(d) Short Term Provisions	235	1330			
Sub Total - Current Liabilities	46651	42777			
TOTAL - EQUITY AND LIABILITIES	107247	97714	TOTAL - ASSETS	107247	97714

Notes :1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05/11/2015. The Statutory Auditors have carried out a Limited Review of the above financial results.

2) The Board of Directors have decided to acquire entire shareholding of Balkrishna Synthetics Ltd. from Nirvikara Paper Mills Ltd. for the total consideration of Rs. 44.70 Crore as determined by the Independent Valuer, making it 100% Subsidiary of the Company, subject to the approval of the Shareholders and the other appropriate authorities.

3) The Company is engaged only in Textile business and there are no separate reportable segments as per Accounting Standard 17.

4) There was no exceptional / extraordinary items.

5) The previous years/periods figures have been regrouped/rearranged wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Poddar

Place : Mumbai
Date : 05.11.2015

(Ramesh Poddar)
Chairman & Managing Director