

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910, Fax -02525-272475
CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2015.

Part I (Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.15 (Unaudited)	30.09.15 (Unaudited)	31.12.14 (Unaudited)	31.12.15 (Unaudited)	31.12.14 (Unaudited)	31.03.15 (Audited)
1	a) Net Sales/Income from Operations (Net of Excise Duty)	41,540	39,740	32,988	111,301	102,851	150,796
	b) Other Operating Income	29	63	42	143	184	234
	Total Income From Operation (Net)	41,569	39,803	33,030	111,444	103,035	151,030
2	Expenditure						
	a) Cost of Materials Consumed	14,990	15,813	9,911	43,114	38,863	56,065
	b) Purchases of Stock-in-Trade	7,478	8,038	8,119	19,031	19,592	23,806
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,241)	(4,523)	(1,348)	(7,859)	(6,857)	(450)
	d) Employee Benefits Expenses	3,378	3,468	3,096	10,117	9,053	12,327
	e) Processing and Labour Charges	4,461	4,640	3,656	12,478	10,615	14,674
	f) Depreciation and Amortisation Expenses	1,047	1,080	989	3,101	3,092	4,090
	g) Other Expenses	7,825	7,385	6,129	21,817	20,186	27,189
	Total	37,938	35,901	30,552	101,799	94,544	137,701
3	Profit from Operations before other Income & Finance Cost (1-2)	3,631	3,902	2,478	9,645	8,491	13,329
4	Other Income	469	377	515	1,290	1,248	1,623
5	Profit from Ordinary Activities before Finance Cost (3+4)	4,100	4,279	2,993	10,935	9,739	14,952
6	Finance Cost	811	723	816	2,214	2,383	3,057
7	Profit from Ordinary Activities After Finance Cost (5-6)	3,289	3,556	2,177	8,721	7,356	11,895
8	Tax Expenses - Current Tax	1,245	1,092	905	3,020	2,815	4,278
	- Deferred Tax (Assets)/Liability	(42)	155	(32)	149	(124)	(262)
9	Net Profit from Ordinary Activities After Tax (7-8)	2,086	2,309	1,304	5,552	4,665	7,879
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937	937	937
11	Reserve (excluding Revaluation Reserve)	-	-	-	-	-	42,558
12	Earning Per Share of Rs. 10/- Each : Basic & Diluted (Rs.)	22.25	24.64	13.91	59.23	49.77	83.97

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23.01.2016. The Statutory Auditors have carried out a limited review of the above financial results.
- Pursuant to the shareholders approval Balkrishna Synthetics Ltd. has become wholly owned subsidiary of the Company. The Board of Directors in their meeting held on 22/12/2015 decided to amalgamate the said subsidiary, subject to the approval of shareholders and other statutory authorities.
- The Company is engaged only in Textile business and there are no separate reportable segments as per Accounting Standard 17.
- There was no exceptional / extraordinary items.
- The figures of previous periods/year have been regrouped/reclassified wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Poddar

Place : Mumbai
Date : 23.01.2016

(Ramesh Poddar)
Chairman & Managing Director