

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910, Fax -02525-272475
CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, JUNE 2017.

SR NO	PARTICULARS	(Rs. In Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2017 (Unaudited)	31.03.2017 (Audited)*	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Income :				
	a) Revenue from Operations	32,063	52,927	28,265	157,393
	b) Other Income	419	691	566	2,550
	Total Income	32,482	53,618	28,831	159,943
2	Expenses :				
	a) Cost of Materials Consumed	15,580	17,076	11,436	58,101
	b) Purchases of Stock-In-Trade	4,060	5,427	4,863	15,232
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(6,766)	4,139	(3,877)	528
	d) Employee Benefits Expenses	4,433	4,444	3,953	16,860
	e) Processing and Labour Charges	3,340	4,522	2,576	13,351
	f) Depreciation and Amortisation Expenses	1,493	1,171	1,290	5,455
	g) Other Expenses	8,109	10,059	6,319	33,648
	h) Finance Cost	620	483	924	3,170
	Total Expenses	30,869	47,321	27,484	146,345
3	Profit before Taxes (1-2)	1,613	6,297	1,347	13,598
4	Tax Expenses - Current Tax	730	1,786	540	4,520
	- Deferred Tax	(152)	139	(14)	(23)
	Total Tax Expenses	578	1,925	526	4,497
5	Profit for the Period (3-4)	1,035	4,372	821	9,101
6	Other Comprehensive Income				
	Item that will not be classified to Profit & Loss				
	i) Remeasurement of defined benefit Plan	(14)	85	(43)	(83)
	ii) Income Tax related to items no. (i) above	5	(30)	17	29
	Other Comprehensive Income (Net of Tax)	(9)	55	(26)	(54)
7	Total Comprehensive Income (5+6)	1,026	4,427	795	9,047
8	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937
9	Other Equity Excluding Revaluation Reserves	-	-	-	58,723
10	Earnings Per Share of Rs. 10/- Each : Basic & Diluted (Rs.)	11.04	46.64	8.76	97.09

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26/07/2017. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The Company is engaged only in Textile business and there are no separate reportable segments as per Ind AS 108.
- * Figures for the quarter ended 31.03.2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the financial year.
- The Scheme of Amalgamation of Balkrishna Synthetics Ltd with Siyaram Silk Mills Ltd ("Transferee Company" or "SSML") was sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated 22nd November 2016. The said order was filed with Registrar of Companies (ROC) at Mumbai on 10th January 2017. As per the Court Order appointed date of amalgamation is 1st April, 2015. Accordingly the financial results of the erstwhile Balkrishna Synthetics Ltd (the subsidiary company) are incorporated in the corresponding previous quarter.
- There are no exceptional / extraordinary items.
- The previous period figures have been regrouped/rearranged wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Poddar

(Ramesh Poddar)
Chairman & Managing Director

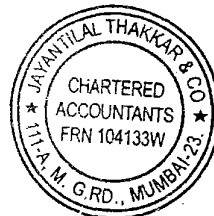
Place : Mumbai
Date : 26/07/2017

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
SIYARAM SILK MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SIYARAM SILK MILLS LIMITED** (the "Company") for the quarter ended 30th June 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)



C. V. THAKKER
Partner
Membership No. 006205

MUMBAI
DATED : 26TH JULY, 2017