

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2009.

(Rs. in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)		HALF YEAR ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		30.09.09	30.09.08	30.09.09	30.09.08	31.03.09
1	a) Net Sales/Income from Operations	17,312.00	13,105.27	30,738.17	23,333.20	53,011.57
	b) Other Operating Income	119.92	72.10	190.47	123.77	227.41
	Total	17,431.92	13,177.37	30,928.64	23,456.97	53,238.98
2	Expenditure					
	a) (Increase) / decrease in stock-in-trade & work in progress	(514.49)	(30.74)	(608.37)	(1,037.89)	1,131.80
	b) Consumption of raw materials	7,449.91	5,146.29	12,883.28	9,650.51	20,947.55
	c) Purchases of traded goods	2,144.21	1,407.58	3,511.88	2,457.57	4,790.59
	d) Employees Cost	920.45	822.66	1,790.89	1,639.59	3,321.57
	e) Processing Excise and Labour Charges	2,125.07	1,708.16	3,895.73	2,936.50	7,034.55
	f) Depreciation	521.52	483.58	1,009.38	955.07	1,917.93
	g) Other Expenditure	3,508.91	2,810.42	6,499.40	5,543.48	11,333.83
	Total	16,155.58	12,347.95	28,982.19	22,144.83	50,477.82
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	1,276.34	829.42	1,946.45	1,312.14	2,761.16
4	Other Income	138.94	72.19	207.19	123.25	512.37
5	Profit Before Interest and Exceptional Items (3+4)	1,415.28	901.61	2,153.64	1,435.39	3,273.53
6	Interest	313.37	450.94	612.75	826.22	1,682.79
7	Profit after interest but before Exceptional Items (5-6)	1,101.91	450.67	1,540.89	609.17	1,590.74
8	Exceptional Items					
	a) Net Exchange(Loss)/Gain (As per AS-11)	2.22	(99.94)	22.07	(191.80)	(222.16)
	b) Others	0.00	0.00	25.98	0.00	120.37
9	Profit from Ordinary Activities before Tax (7+8)	1,104.13	350.73	1,588.94	417.37	1,488.95
10	Tax Expenses - Current Tax	260.00	54.00	430.00	62.00	220.00
	- Deferred Tax	38.00	(17.00)	(23.00)	(11.00)	50.00
	- Fringe Benefit Tax	0.00	11.00	0.00	18.00	50.00
	- Earlier years	-	-	-	-	25.16
11	Net Profit for the period (9-10)	806.13	302.73	1,181.94	348.37	1,143.79
12	Paid-up equity share capital (Face Value of Rs. 10 Each)	937.38	937.38	937.38	937.38	937.38
13	Reserve (excluding Revaluation Reserve)					13,294.64
14	Earning Per Share : Basic & Diluted (Rs.)	8.60	3.22	12.61	3.71	12.20
15	Public Shareholding					
	i) Number of Shares	3087313	3165828	3087313	3165828	3087313
	ii) Percentage of Shareholding	32.94	33.78	32.94	33.78	32.94
16	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of Shares	6284735	6206220	6284735	6206220	6284735
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	67.06	66.22	67.06	66.22	67.06

NOTES:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.10.2009. The Statutory Auditors have carried out a limited review of the above financial results.
- 2) The activities of the Company relate to only one segment i.e. Textiles.
- 3) Details of number of investors complaints for the quarter ended 30th September, 2009 :Beginning nil, received 19 disposed off 19 and pending Nil.
- 4) With effect from April 01, 2009 the Company has implemented SAP ERP system except in respect of Garment Division. The valuation of inventories is done on the basis of Moving Weighted Average method under SAP instead of FIFO method applied in the earlier years. The impact on profits due to this change is not material.
- 5) Exceptional items 8 b) others, comprises of write back on settlement of Electricity liabilities.
- 6) The figures of previous periods have been regrouped/reclassified wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Poddar

(Ramesh Poddar)

Vice Chairman & Managing Director

Place : Mumbai
Date : 29.10.2009