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SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2010.

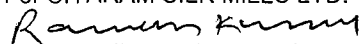
(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)		NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
1	a) Net Sales/Income from Operations	22,669	16,424	60,989	47,162	65,973
	b) Other Operating Income	131	50	332	240	291
	Total	22,800	16,474	61,321	47,402	66,264
2	Expenditure					
	a) (Increase) / decrease in stock in trade & work in progress	(888)	562	(3,915)	(46)	869
	b) Consumption of raw materials	9,806	6,321	27,258	19,204	25,837
	c) Purchases of traded goods	2,438	1,464	6,804	4,976	7,124
	d) Employees Cost	1,278	810	3,496	2,601	3,856
	e) Processing and Labour Charges	2,821	2,074	7,707	5,970	8,444
	f) Depreciation	535	512	1,569	1,522	2,019
	g) Other Expenditure	4,362	3,517	12,291	10,015	12,814
	Total	20,352	15,260	55,210	44,242	60,963
3	Profit from Operations before other Income, Interest and Exceptional Items (1-2)	2,448	1,214	6,111	3,160	5,301
4	Other Income	207	160	537	388	639
5	Profit Before Interest and Exceptional Items (3+4)	2,655	1,374	6,648	3,548	5,940
6	Interest	362	291	968	904	1,197
7	Profit after interest but before Exceptional Items (5-6)	2,293	1,083	5,680	2,644	4,743
8	Exceptional Items	-	-	-	26	163
9	Profit from Ordinary Activities before Tax (7+8)	2,293	1,083	5,680	2,670	4,906
10	Tax Expenses - Current Tax	710	410	1,860	840	1,500
	- Deferred Tax (Assets)/Liability	(6)	9	(73)	(14)	34
11	Net Profit for the period (9-10)	1,589	664	3,893	1,844	3,372
12	Paid up equity share capital (Face Value of Rs. 10 Each)	937	937	937	937	937
13	Reserve (excluding Revaluation Reserve)					16,049
14	Earning Per Share : Basic & Diluted (Rs.)	16.96	7.09	41.55	19.68	35.99
15	Public Shareholding					
	i) Number of of Shares	3,087,263	3,087,313	3,087,263	3,087,313	3,087,313
	ii) Percentage of Shareholding	32.94	32.94	32.94	32.94	32.94
16	Promoters & Promoter Group Shareholding					
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of Shares	6,284,785	6,284,735	6,284,785	6,284,735	6,284,735
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	67.06	67.06	67.06	67.06	67.06

Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.01.2011. The Statutory Auditors have carried out a limited review of the above financial results.
- 2) The activities of the Company relate to only one primary business segment i.e. Textiles.
- 3) The Company has decided to set up Fabric and Readymade Garment unit with an estimated cost of Rs. 150 Crores.
- 4) Exceptional items in the previous period/year is net of settlement of Electricity liability and repayment of sales tax incentives.
- 5) Details of number of investors complaints for the quarter ended 31st December, 2010 :Beginning nil, received 36 disposed off 36 and pending Nil.
- 6) The figures of previous periods/year have been regrouped/reclassified wherever necessary.

Place : Mumbai
Date : 27/01/2011

For SIYARAM SILK MILLS LTD.

(Ramesh Poddar)
Vice Chairman & Managing Director