

**SIYARAM SILK MILLS LTD.**  
 Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Bolar, Dist. Thane, PIN 401 506 (M.S.)  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012.**

PART I		(Rs. In Lacs)				
SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)			YEAR ENDED (AUDITED)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	<b>Income From Operations</b>					
	a) Net Sales/Income from operations (Net of Excise Duty)	26,563	22,071	24,491	90,948	85,480
	b) Other operating income	230	125	57	606	475
	<b>Total Income From Operation (Net)</b>	<b>26,793</b>	<b>22,196</b>	<b>24,548</b>	<b>91,554</b>	<b>85,955</b>
2	<b>Expenditure</b>					
	a) Cost of materials consumed	9,668	10,127	9,849	37,000	37,766
	b) Purchases of stock-in-trade	3,258	2,138	3,246	11,647	10,050
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-In-Trade	2,804	(1,688)	(385)	(2,646)	(4,300)
	d) Employee benefits expense	1,685	1,594	1,265	6,282	4,672
	e) Processing and labour Charges	2,582	2,743	2,963	10,459	10,648
	f) Depreciation and amortisation expense	578	632	524	2,231	2,093
	g) Other expenses	3,525	4,358	4,415	17,159	16,126
	<b>Total</b>	<b>24,100</b>	<b>19,904</b>	<b>21,877</b>	<b>82,132</b>	<b>77,054</b>
3	<b>Profit From Operations Before Other Income &amp; Finance Costs (1-2)</b>	<b>2,693</b>	<b>2,292</b>	<b>2,671</b>	<b>9,422</b>	<b>8,899</b>
4	<b>Other income</b>	<b>281</b>	<b>265</b>	<b>438</b>	<b>1,101</b>	<b>890</b>
5	<b>Profit From Ordinary Activities Before Finance Costs (3+4)</b>	<b>2,974</b>	<b>2,557</b>	<b>3,109</b>	<b>10,523</b>	<b>9,789</b>
6	<b>Finance costs</b>	<b>652</b>	<b>693</b>	<b>506</b>	<b>2,402</b>	<b>1,506</b>
7	<b>Profit From Ordinary Activities After Finance Costs (5-6)</b>	<b>2,322</b>	<b>1,864</b>	<b>2,603</b>	<b>8,121</b>	<b>8,283</b>
8	<b>Tax Expenses - Current Tax</b>	<b>610</b>	<b>620</b>	<b>800</b>	<b>2,550</b>	<b>2,660</b>
	- Deferred Tax (Assets)/Liability	9	(76)	(56)	(102)	(129)
9	<b>Net Profit From Ordinary Activities After Tax (7-8)</b>	<b>1,703</b>	<b>1,320</b>	<b>1,859</b>	<b>5,673</b>	<b>5,752</b>
10	<b>Paid up Equity Share Capital (Face Value of Rs. 10 Each)</b>	<b>937</b>	<b>937</b>	<b>937</b>	<b>937</b>	<b>937</b>
11	<b>Reserve (Excluding Revaluation Reserve)</b>				<b>25775</b>	<b>21051</b>
12	<b>Earning Per Share of Rs.10/- each : Basic &amp; Diluted (Rs.)</b>	<b>16.75</b>	<b>14.09</b>	<b>19.96</b>	<b>59.12</b>	<b>61.51</b>
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>					
i)	Number of Shares	3087113	3087113	3087113	3087113	3087113
ii)	Percentage of Shareholding	32.94	32.94	32.94	32.94	32.94
2	<b>Promoters &amp; Promoter Group Shareholding</b>					
a)	Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered					
	- Number of Shares	6284935	6284935	6284935	6284935	6284935
	- Percentage of Shares (As a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the total Share Capital of the Company)	67.06	67.06	67.06	67.06	67.06
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	1				
	Received during the quarter	35				
	Disposed of during the quarter	36				
	Remaining unresolved at the end of the quarter	NIL				

1) STATEMENT OF ASSETS AND LIABILITIES	(Rs. In lacs)	
	AS AT	
	31.03.2012	31.03.2011
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	937	937
(b) Reserve & Surplus	25775	21051
<b>Sub - Total - Shareholders' funds</b>	<b>26712</b>	<b>21988</b>
<b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	8016	7218
(b) Deferred Tax Liabilities (Net)	1599	1700
(c) Other Long Term Liabilities	2332	1896
(d) Long-Term Provisions	337	276
<b>Sub - Total - Non-Current Liabilities</b>	<b>12284</b>	<b>11090</b>
<b>Current Liabilities</b>		
(a) Short-Term Borrowings	13469	17231
(b) Trade Payables	10113	9225
(c) Other Current Liabilities	3815	3422
(d) Short-Term Provisions	6169	3891
<b>Sub - Total - Current Liabilities</b>	<b>33566</b>	<b>33769</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>72562</b>	<b>66847</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Fixed Assets	24517	23185
(b) Non-Current Investments	21	12
(c) Long-Term Loans and Advances	1962	2108
<b>Sub - Total - Non-Current Assets</b>	<b>26500</b>	<b>25305</b>
<b>Current Assets</b>		
(a) Current Investments	276	1800
(b) Inventories	18776	14918
(c) Trade Receivable	18983	19536
(d) Cash and Bank Balances	199	287
(e) Short-Term Loans and Advances	7828	5001
<b>Sub - Total - Current Assets</b>	<b>46062</b>	<b>41542</b>
<b>TOTAL ASSETS</b>	<b>72562</b>	<b>66847</b>

**Notes :**

- 1) The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2012 and March 31, 2011 respectively and the unaudited published year to date figures upto December 31, 2011 and December 31, 2010 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- 2) The audited results for the year ended March 31, 2012 have been reviewed by the Audit Committee at their meeting held on May 18, 2012 and thereafter approved by the board of directors at their meeting held on May 18, 2012.
- 3) The Board of Directors have recommended dividend of 75% i.e. Rs. 7.50 per equity share of face value of Rs. 10/- each.
- 4) The activities of the Company relate to only one segment i.e. Textiles.
- 5) The previous years/periods figures have been regrouped/rearranged to be in conformity with the revised schedule VI of the Companies Act.

For SIYARAM SILK MILLS LTD.

*Ramesh Poddar*  
(Ramesh Poddar)

Chairman & Managing Director

Place : Mumbai  
Date : 18.05.2012