

## SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.), Phone - 02525-329910, Fax -02525-272475

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2014.**

**PART I**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.14 (Unaudited)	31.12.13 (Unaudited)	31.03.13 (Unaudited)	31.03.14 (Audited)	31.03.13 (Audited)
1	a) Net Sales/Income from Operations (Net of Excise Duty)	40,521	30,752	28,922	1,30,143	1,03,915
	b) Other Operating Income	63	51	39	200	216
	<b>Total Income From Operation (Net)</b>	<b>40,584</b>	<b>30,803</b>	<b>28,961</b>	<b>1,30,343</b>	<b>1,04,131</b>
2	<b>Expenditure</b>					
	a) Cost of Materials Consumed	13,827	12,134	10,826	49,417	41,613
	b) Purchases of Stock-in-Trade	5,764	4,432	3,549	17,937	13,411
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2,637	(951)	698	(207)	(1799)
	d) Employee Benefits Expenses	2,895	2,518	2,317	10,784	8,909
	e) Processing and Labour Charges	3,844	3,196	3,284	12,661	11,044
	f) Depreciation and Amortisation expenses	763	736	609	2,915	2,182
	g) Other Expenses	7,303	6,334	5,312	25,740	19,928
	<b>Total</b>	<b>37,033</b>	<b>28,399</b>	<b>26,595</b>	<b>1,19,247</b>	<b>95,288</b>
3	<b>Profit from Operations before other Income &amp; Finance Cost (1-2)</b>	<b>3,551</b>	<b>2,404</b>	<b>2,366</b>	<b>11,096</b>	<b>8,843</b>
4	Other Income	402	439	276	1,577	1,851
5	<b>Profit from Ordinary Activities before Finance Cost (3+4)</b>	<b>3,953</b>	<b>2,843</b>	<b>2,642</b>	<b>12,673</b>	<b>10,694</b>
6	Finance Costs	788	702	508	2,871	2,515
7	<b>Profit from Ordinary Activities After Finance Cost (5-6)</b>	<b>3,165</b>	<b>2,141</b>	<b>2,134</b>	<b>9,802</b>	<b>8,179</b>
8	Tax Expenses - Current Tax	1,000	650	565	3,130	2,360
	- Deferred Tax (Assets)/Liability	146	77	272	315	318
9	<b>Net Profit from Ordinary Activities After Tax (7-8)</b>	<b>2,019</b>	<b>1,414</b>	<b>1,297</b>	<b>6,357</b>	<b>5,501</b>
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937	937
11	Reserve (excluding Revaluation Reserve)	-	-	-	36,025	30,468
12	Earning Per Share of Rs. 10/- Each : Basic & Diluted (Rs.)	21.54	15.08	13.95	68.58	58.85

**PART II**
**A**
**PARTICULARS OF SHAREHOLDING**
**1**
**Public Shareholding**

i) Number of Shares

30,87,113

30,87,113

30,87,113

30,87,113

30,87,113

ii) Percentage of Shareholding

32.93

32.94

32.94

32.93

32.94

**2**
**Promoters & Promoter Group Shareholding**

a) Pledged/ Encumbered

Nil

Nil

Nil

Nil

Nil

b) Non Encumbered

- Number of Shares

62,86,903

62,84,935

62,84,935

62,86,903

62,84,935

- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)

100.00

100.00

100.00

100.00

100.00

- Percentage of Shares (as a % of the total Share Capital of the Company)

67.07

67.06

67.06

67.07

67.06

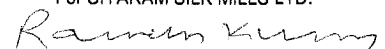
**B. Investor Complaints for the Quarter :-** Beginning - Nil, Received - Nil, Disposed - Nil, Pending - Nil

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As At	As At	Particulars	As At	As At
	31.03.14 (Audited)	31.03.13 (Audited)		31.03.14 (Audited)	31.03.13 (Audited)
<b>A) EQUITY AND LIABILITIES :</b>			<b>B) ASSETS :</b>		
<b>1. Shareholders' Funds :</b>			<b>1. Non-current Assets</b>		
(a) Share Capital	937	937	(a) Fixed Assets	35291	32122
(b) Reserve & Surplus	36025	30468	(b) Non Current Investments	21	21
<b>Sub Total - Shareholder's Funds</b>	<b>36962</b>	<b>31405</b>	(c) Long Term Loans and Advances	1275	784
<b>2. Non-Current Liabilities</b>			<b>Sub Total - Non Current Assets</b>	<b>36587</b>	<b>32927</b>
(a) Long Term Borrowings	8522	10020	<b>2. Current Assets</b>		
(b) Deferred Tax Liabilities (net)	2232	1917	(a) Inventories	22529	22198
(c) Other Long Term Liabilities	2559	2287	(b) Trade Receivables	26010	20042
(d) Long Term Provisions	557	478	(c) Cash and Bank Balances	563	330
<b>Sub Total - Non Current Liabilities</b>	<b>13870</b>	<b>14702</b>	(d) Short Term Loans and Advances	3930	3255
<b>3. Current Liabilities</b>			(e) Other Current Assets	18	20
(a) Short term Borrowings	19012	14100	<b>Sub Total - Current Assets</b>	<b>53050</b>	<b>45845</b>
(b) Trade Payables	11934	11777			
(c) Other Current Liabilities	6810	5826			
(d) Short Term Provisions	1049	962			
<b>Sub Total - Current Liabilities</b>	<b>38805</b>	<b>32665</b>			
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>89637</b>	<b>78772</b>	<b>TOTAL - ASSETS</b>	<b>89637</b>	<b>78772</b>

- Notes : 1) The audited results for the year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12/05/2014.
- 2) The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.
- 3) The Board of Directors have recommended dividend of 80% i.e. Rs 8/- per equity share of face value of Rs. 10/- each.
- 4) The Company is engaged only in Textile business and there are no separate reportable segments as per Accounting Standard 17.
- 5) There was no exceptional / extraordinary items.
- 6) The previous year/periods figures have been regrouped/rearranged wherever necessary.

For SIYARAM SILK MILLS LTD.



Place : Mumbai (Ramesh Poddar)  
Date : 12.05.2014 Chairman & Managing Director