

SIYARAM SILK MILLS LTD.
 Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2013.

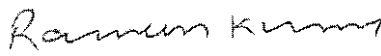
(Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.13 (Unaudited)	30.09.13 (Unaudited)	31.12.12 (Unaudited)	31.12.13 (Unaudited)	31.12.12 (Unaudited)	31.03.13 (Audited)
1	a) Net Sales/Income from Operations (Net of Excise Duty)	30,752	33,797	27,804	89,622	74,941	103,915
	b) Other Operating Income	51	51	77	137	229	216
	Total Income From Operation (Net)	30,803	33,848	27,881	89,759	75,170	104,131
2	Expenditure						
	a) Cost of materials consumed	12,134	13,725	10,884	35,590	30,787	41,613
	b) Purchases of stock-in-trade	4,432	3,706	3,574	12,173	9,862	13,411
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(951)	(496)	(221)	(2844)	(2,497)	(1,799)
	d) Employee benefits expenses	2,518	2,797	2,460	7,889	6,592	8,909
	e) Processing and labour Charges	3,196	3,118	3,008	8,817	7,760	11,044
	f) Depreciation and amortisation expenses	736	740	557	2,152	1,573	2,182
	g) Other expenses	6,334	7,025	5,057	18,437	14,690	19,928
	Total	28,399	30,615	25,319	82,214	68,767	95,288
3	Profit from Operations before other Income & Finance Cost (1-2)	2,404	3,233	2,562	7,545	6,403	8,843
4	Other Income	439	371	332	1,175	1,849	1,851
5	Profit from Ordinary Activities before Finance Cost (3+4)	2,843	3,604	2,894	8,720	8,052	10,694
6	Finance costs	702	725	792	2,083	2,007	2,515
7	Profit from Ordinary Activities After Finance Cost (5-6)	2,141	2,879	2,102	6,637	6,045	8,179
8	Tax Expenses - Current Tax	650	960	555	2,130	1,795	2,360
	- Deferred Tax (Assets)/Liability	77	68	166	169	46	318
9	Net Profit from Ordinary Activities After Tax (7-8)	1,414	1,851	1,381	4,338	4,204	5,501
10	Paid up equity share capital (Face Value of Rs. 10 Each)	937	937	937	937	937	937
11	Reserve (excluding Revaluation Reserve)	-	-	-	-	-	30,468
12	Earning Per Share of Rs. 10/- Each : Basic & Diluted (Rs.)	15.08	19.74	14.73	46.28	44.85	58.85
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	i) Number of Shares	3,087,113	3,087,113	3,087,113	3,087,113	3,087,113	3,087,113
	ii) Percentage of Shareholding	32.94	32.94	32.94	32.94	32.94	32.94
2	Promoters & Promoter Group Shareholding						
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of Shares	6,284,935	6,284,935	6,284,935	6,284,935	6,284,935	6,284,935
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	67.06	67.06	67.06	67.06	67.06	67.06
B Investor Complaints for the Quarter :- Begining - Nil, Received -Nil, Disposed - Nil, Pending -Nil							

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25.01.2014. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company is engaged only in Textile business and there are no separate reportable segments as per Accounting Standard 17.
- There was no exceptional / extraordinary items.
- The figures of previous periods/year have been regrouped/reclassified wherever necessary.

Place : Mumbai
 Date : 25.01.2014

For SIYARAM SILK MILLS LTD.

 (Ramesh Poddar)
 Chairman & Managing Director