

**SIYARAM SILK MILLS LTD.**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, JUNE 2014.**

**PART I**

(Rs. In Lacs)

| SR. NO. | PARTICULARS  | QUARTER ENDED (UNAUDITED) |               |               | YEAR ENDED (AUDITED) |
|---------|--|---------------------------|---------------|---------------|----------------------|
|         |  | 30.06.2014                | 31.03.2014    | 30.06.2013    | 31.03.2014           |
| 1       | <b>Income From Operations</b>  |                           |               |               |                      |
|         | a) Net Sales/Income from Operations (Net of Excise Duty)                         | 30,143                    | 40,521        | 25,073        | 1,30,143             |
|         | b) Other Operating Income  | 66                        | 63            | 35            | 200                  |
|         | <b>Total Income From Operation (Net)</b>   | <b>30,209</b>             | <b>40,584</b> | <b>25,108</b> | <b>1,30,343</b>      |
| 2       | <b>Expenditure</b>   |                           |               |               |                      |
|         | a) Cost of Materials Consumed  | 11,677                    | 13827         | 9,731         | 49,417               |
|         | b) Purchases of Stock-In-Trade   | 5,250                     | 5764          | 4,035         | 17,937               |
|         | c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (2235)                    | 2637          | (1397)        | (207)                |
|         | d) Employee Benefits Expense   | 2,885                     | 2895          | 2,574         | 10,784               |
|         | e) Processing and Labour Charges   | 3,158                     | 3844          | 2,503         | 12,661               |
|         | f) Depreciation and Amortisation Expense   | 1,082                     | 763           | 676           | 2,915                |
|         | g) Other Expenses  | 6,259                     | 7303          | 5,078         | 25,740               |
|         | <b>Total</b>   | <b>28,076</b>             | <b>37,033</b> | <b>23,200</b> | <b>1,19,247</b>      |
| 3       | <b>Profit From Operations Before Other Income &amp; Finance Costs (1-2)</b>      | <b>2,133</b>              | <b>3,551</b>  | <b>1,908</b>  | <b>11,096</b>        |
| 4       | Other Income   | 365                       | 402           | 365           | 1,577                |
| 5       | <b>Profit From Ordinary Activities Before Finance Costs (3+4)</b>                | <b>2,498</b>              | <b>3,953</b>  | <b>2,273</b>  | <b>12,673</b>        |
| 6       | Finance Costs  | 792                       | 788           | 656           | 2,871                |
| 7       | <b>Profit From Ordinary Activities After Finance Costs (5-6)</b>                 | <b>1,706</b>              | <b>3,165</b>  | <b>1,617</b>  | <b>9,802</b>         |
| 8       | Tax Expenses - Current Tax   | 680                       | 1,000         | 520           | 3,130                |
|         | - Deferred Tax (Assets)/Liability  | (132)                     | 146           | 24            | 315                  |
| 9       | <b>Net Profit From Ordinary Activities After Tax (7-8)</b>                       | <b>1,158</b>              | <b>2,019</b>  | <b>1,073</b>  | <b>6,357</b>         |
| 10      | Paid up Equity Share Capital (Face Value of Rs. 10 Each)                         | 937                       | 937           | 937           | 937                  |
| 11      | Reserve (Excluding Revaluation Reserve)  |                           |               |               | 36,025               |
| 12      | Earning Per Share of Rs.10/- each : Basic & Diluted (Rs.)                        | 12.35                     | 21.54         | 11.45         | 68.58                |

**PART II**

| <b>A PARTICULARS OF SHAREHOLDING</b> |  |           |           |           |           |
|--------------------------------------|--|-----------|-----------|-----------|-----------|
| 1                                    | <b>Public Shareholding</b>   |           |           |           |           |
|                                      | i) Number of Shares  | 30,87,113 | 30,87,113 | 30,87,113 | 30,87,113 |
|                                      | ii) Percentage of Shareholding   | 32.93     | 32.93     | 32.94     | 32.93     |
| 2                                    | <b>Promoters &amp; Promoter Group Shareholding</b>                                       |           |           |           |           |
|                                      | a) Pledged/ Encumbered   | Nil       | Nil       | Nil       | Nil       |
|                                      | b) Non Encumbered  |           |           |           |           |
|                                      | - Number of Shares   | 62,86,903 | 62,86,903 | 62,84,935 | 62,86,903 |
|                                      | - Percentage of Shares (As a % of the total Shareholding of Promoter and Promoter Group) | 100.00    | 100.00    | 100.00    | 100.00    |
|                                      | - Percentage of Shares (As a % of the total Share Capital of the Company)                | 67.07     | 67.07     | 67.06     | 67.07     |

**B. Investor Complaints for the Quarter :- Begining - Nil, Received -Nil, Disposed - Nil, Pending -Nil**

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.07.2014. The Statutory Auditors have carried out a Limited Review of the above financial results.
- As per requirement of the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets specified and in the manner prescribed in Schedule II of the Act. Consequently, depreciation for the quarter ended 30th June, 2014 is higher by Rs. 263 lacs. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs.213 lacs (Net of Deferred Tax) has been adjusted against retained earnings.
- The Company is engaged only in Textile business and there are no separate reportable segments as per Accounting Standard 17.
- There are no exceptional / extraordinary items.
- The previous years/periods figures have been regrouped/rearranged wherever necessary.

For SIYARAM SILK MILLS LTD.

*Ramesh Poddar*

(Ramesh Poddar)  
Chairman & Managing Director

Place : Mumbai  
Date : 30.07.2014