

SIYARAM SILK MILLS LTD.

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, JUNE 2016.

SR. NO.	PARTICULARS	(Rs. In Lacs)	
		QUARTER ENDED (Unaudited)	
		30.06.2016	30.06.2015
1	Income From Operations		
	a) Net Sales/Income from Operations (Net of Excise Duty)	28,044	29,699
	b) Other Operating Income	93	51
	Total Income From Operation (Net)	28,137	29,750
2	Expenditure		
	a) Cost of Materials Consumed	11,216	12,311
	b) Purchases of Stock-In-Trade	4,863	3,515
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3,849)	(2,095)
	d) Employee Benefits Expenses	3,697	3,249
	e) Processing and Labour Charges	3,683	3,377
	f) Depreciation and Amortisation Expenses	1,088	974
	g) Other Expenses	5,556	6,285
	Total	26,254	27,616
3	Profit From Operations Before Other Income & Finance Costs (1-2)	1,883	2,134
4	Other Income	555	444
5	Profit From Ordinary Activities Before Finance Costs (3+4)	2,438	2,578
6	Finance Costs	901	680
7	Profit From Ordinary Activities After Finance Costs (5-6)	1,537	1,898
8	Tax Expenses - Current Tax	655	683
	- Deferred Tax (Assets)/Liability	(121)	(71)
9	Net Profit From Ordinary Activities After Tax (7-8)	1,003	1,286
10	Other Comprehensive Income (Net of Tax)	(26)	(14)
11	Total Comprehensive Income (9+10)	977	1,272
12	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937
13	Earning Per Share of Rs.10/- each : Basic & Diluted (Rs.) (Not Annualized)	10.70	13.72

Notes :

- The above results were reviewed by the Audit Committee on 09/09/2016 and approved by the Board of Directors at their meeting held on 10/09/2016. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The Company is engaged only in Textile business and there are no separate reportable segments as per Ind AS 108.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Begning April, 1 2016, the company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter ended 30th June, 2015.
- The reconciliation of net profit reported for quarter ended 30th June, 2015 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	Quarter Ended 30.06.2015
Net Profit as per previous GAAP (Indian GAAP)	1157
Employee Benefit Expenses	22
Deferred Tax Asset on Ind AS adjustment	(107)
	1286
Other Comprehensive Income (Net of Income Tax)	(14)
Total Comprehensive Income	1272

- The Ind AS compliant corresponding figures for the quarter ended 30th June, 2015 have not been subjected to review or audit. However, the Company's management has exercised appropriate care to ensure that such financial results provide a true and fair view of its affairs.
- The statement does not includes Ind AS compliant results for the preceding quarter and previous year ended March 31,2016 as it is not mandatory as per SEBI's circular dated 5th July, 2016.
- There are no exceptional / extraordinary items.
- The previous period figures have been regrouped/rearranged wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Poddar

(Ramesh Poddar)
Chairman & Managing Director

Place : Mumbai
Date : 10/09/2016