

SIYARAM SILK MILLS LTD

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (Mah.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011.

(Rs. in Lacs)

| SR. NO. | PARTICULARS | QUARTER ENDED | | YEAR ENDED | |
|---------|--|---------------|---------------|---------------|---------------|
| | | (UNAUDITED) | | (AUDITED) | |
| | | 31.03.2011 | 31.03.2010 | 31.03.2011 | 31.03.2010 |
| 1 | a) Net Sales/Income from operations | 24,491 | 18,811 | 85,480 | 65,973 |
| | b) Other Operating Income | 57 | 50 | 389 | 291 |
| | Total | 24,548 | 18,861 | 85,869 | 66,264 |
| 2 | Expenditure | | | | |
| | a) (Increase) / decrease in stock in trade & work in progress | (385) | 915 | (4,300) | 869 |
| | b) Consumption of Raw materials | 9,458 | 6,633 | 36,716 | 25,837 |
| | c) Purchase of traded goods | 3,246 | 2,148 | 10,050 | 7,124 |
| | d) Employees Cost | 1,265 | 1,154 | 4,672 | 3,728 |
| | e) Processing, Excise and Labour charges | 2,963 | 2,540 | 10,648 | 8,431 |
| | f) Depreciation | 524 | 497 | 2,093 | 2,019 |
| | g) Other Expenditure | 4,806 | 2,861 | 17,208 | 12,961 |
| | h) Total | 21,877 | 16,748 | 77,087 | 60,969 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 2,671 | 2,113 | 8,782 | 5,295 |
| 4 | Other Income | 438 | 272 | 975 | 639 |
| 5 | Profit before Interest and Exceptional Items (3+4) | 3,109 | 2,385 | 9,757 | 5,934 |
| 6 | Interest | 506 | 293 | 1,474 | 1,197 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 2,603 | 2,092 | 8,283 | 4,737 |
| 8 | Exceptional Items | | 136 | | 163 |
| 9 | Profit from Ordinary Activities before Tax (7+8) | 2,603 | 2,228 | 8,283 | 4,900 |
| 10 | Tax Expenses - Current | 800 | 660 | 2,660 | 1,500 |
| | - Deferred | (56) | 48 | (129) | 34 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 1,859 | 1,520 | 5,752 | 3,366 |
| 12 | Add / (Less) : Earlier Years Adjustments | 12 | 6 | 12 | 6 |
| 13 | Net Profit for the period (11+12) | 1,871 | 1,526 | 5,764 | 3,372 |
| 14 | Paid up Equity Share Capital (Face Value of Rs. 10/- per share) | 937 | 937 | 937 | 937 |
| 15 | Reserves (excluding Revaluation Reserves) | | | 21,051 | 16,049 |
| 16 | Earnings Per Share (EPS) | 19.96 | 16.28 | 61.51 | 35.99 |
| 17 | Public shareholding | | | | |
| | i) Number of of Shares | 3087113 | 3087313 | 3087113 | 3087313 |
| | ii) Percentage of Shareholding | 32.94% | 32.94% | 32.94% | 32.94% |
| 18 | Promoters & Promoter Group Shareholding | | | | |
| | a) Pledged/ Encumbered | Nil | Nil | Nil | Nil |
| | b) Non Encumbered | | | | |
| | - Number of Shares | 6284935 | 6284735 | 6284935 | 6284735 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 67.06% | 67.06% | 67.06% | 67.06% |

Notes:

1) STATEMENT OF ASSETS AND LIABILITIES (Rs. In lacs)

| PARTICULARS | (AUDITED) | | |
|---|--------------|--------------|---|
| | 31.03.11 | 31.03.10 | |
| SHAREHOLDERS' FUNDS : | | | |
| (a) Capital | 937 | 937 | 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21.05.2011. |
| (b) Reserve & Surplus | 21051 | 16049 | 3) The Board of directors have recommended dividend of 70 % i.e Rs. 7 per equity share for the financial year. |
| LOAN FUND | 28554 | 18975 | 4) The activities of the Company relate to only one segment i.e. Textiles. |
| DEFERRED TAX LIABILITIES | 1700 | 1829 | 5) Exceptional items in the previous period/year is net of settlement of Electricity liability and repayment of sales tax incentives. |
| TOTAL | 52242 | 37790 | 6) Details of number of investors complaints for the quarter ended 31st March, 2011 : beginning nil, received 45 , disposed off 45 , pending Nil. |
| FIXED ASSETS | 23185 | 20058 | 7) The figures of previous periods have been regrouped/reclassified wherever necessary. |
| INVESTMENTS | 1812 | 2816 | For SIYARAM SILK MILLS LTD. |
| CURRENT ASSETS, LOANS & ADVANCES : | | | <i>Ramesh Poddar</i> |
| (a) Inventories | 14919 | 8934 | (Ramesh Poddar) |
| (b) Sundry Debtors | 18479 | 11679 | Vice Chairman & Managing Director |
| (c) Cash and Bank balances | 287 | 294 | |
| (d) Loans and Advances | 7109 | 4233 | |
| Less : Current Liabilities and Provisions | | | |
| (a) Liabilities | 9390 | 7134 | Place : Mumbai |
| (b) Provisions | 4159 | 3090 | Date : 21.05.2011 |
| TOTAL | 52242 | 37790 | |