

# SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, PIN 401 506 (M.S.)

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009.**

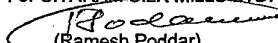
(Rs. in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		(UNAUDITED)		(AUDITED)	
		31.03.2009	31.03.2008	31.03.2009	31.03.2008
1	a) Net Sales/Income from operations	15,565.14	14,424.95	53,011.56	48,609.62
	b) Other Operating Income	61.68	65.35	227.41	230.27
	<b>Total</b>	<b>15,626.82</b>	<b>14,490.30</b>	<b>53,238.97</b>	<b>48,839.89</b>
2	<b>Expenditure</b>				
	a) (Increase) / decrease in stock in trade & work in progress	1,677.93	1,263.64	1,131.80	(3,262.95)
	b) Consumption of Raw materials	5,491.65	5,051.67	20,947.55	21,108.50
	c) Purchase of traded goods	1,402.04	1,706.18	4,790.59	6,234.35
	d) Employees Cost	873.75	845.86	3,321.57	2,994.79
	e) Processing, Excise and Labour charges	2,205.66	1,907.50	7,034.55	6,882.87
	f) Depreciation	478.13	436.29	1,917.93	1,655.49
	g) Other Expenditure	2,730.27	3,029.91	11,333.83	11,448.35
	<b>h) Total</b>	<b>14,859.43</b>	<b>14,241.05</b>	<b>50,477.82</b>	<b>47,061.40</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>767.39</b>	<b>249.25</b>	<b>2,761.15</b>	<b>1,778.49</b>
4	<b>Other Income</b>	<b>225.07</b>	<b>218.43</b>	<b>487.64</b>	<b>432.21</b>
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>992.46</b>	<b>467.68</b>	<b>3,248.79</b>	<b>2,210.70</b>
6	<b>Interest</b>	<b>422.06</b>	<b>262.93</b>	<b>1,682.79</b>	<b>1,072.17</b>
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>570.40</b>	<b>204.75</b>	<b>1,566.00</b>	<b>1,138.53</b>
8	<b>Exceptional Items</b>				<b>0.00</b>
	a) Net Exchange(Loss)/Gain (As per AS-11)	(26.16)	27.54	(222.16)	86.49
	b) Others	0.00	-	120.37	-
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>544.24</b>	<b>232.29</b>	<b>1,464.21</b>	<b>1,225.02</b>
10	<b>Tax Expenses - Current</b>	<b>58.00</b>	<b>(132.00)</b>	<b>220.00</b>	<b>71.00</b>
	- Deferred	51.00	296.00	50.00	151.00
	- Fringe Benefit Tax	10.00	22.50	50.00	52.50
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>425.24</b>	<b>45.79</b>	<b>1,144.21</b>	<b>950.52</b>
12	<b>Add / (Less) : Earlier Years Adjustments</b>	<b>(0.43)</b>	<b>19.70</b>	<b>(0.43)</b>	<b>19.70</b>
13	<b>Net Profit for the period (11-12)</b>	<b>424.81</b>	<b>26.09</b>	<b>1,143.78</b>	<b>930.82</b>
14	<b>Paid up Equity Share Capital</b> (Face Value of Rs. 10/- per share)	<b>937.38</b>	<b>937.38</b>	<b>937.38</b>	<b>937.38</b>
15	<b>Reserves (excluding Revaluation Reserves)</b>			<b>13,294.63</b>	<b>12,699.09</b>
16	<b>Earnings Per Share (EPS) Basic/Diluted before and after Exceptional Items</b>	<b>4.53</b>	<b>0.27</b>	<b>12.20</b>	<b>9.94</b>
17	<b>Public shareholding</b>				
	i) Number of Shares	3087313	3165828	3087313	3165828
	ii) Percentage of Shareholding	32.94%	33.78%	32.94%	33.78%
18	<b>Promoters &amp; Promoter Group Shareholding</b>				
	a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non Encumbered				
	- Number of Shares	6284735	6206220	6284735	6206220
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	67.06%	66.22%	67.06%	66.22%

**Notes:**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27th June, 2009.
- 2) The activities of the Company relate to only one segment i.e. Textiles.
- 3) The Board of Directors have recommended dividend of 50% i.e. Rs. 5/- per equity share.
- 4) Details of number of investors complaints for the quarter ended 31st March, 2009 :Beginning nil ,received 44, disposed off 44 and pending Nil.
- 5) During the year the company has sold it's investments in shares of its wholly owned subsidiaries i.e. Siyaram Polycote Ltd., and Oxemberg Clothing Ltd., and they have ceased to be its subsidiaries.
- 6) Exceptional items b) others, comprises of write back on settlement of Electricity liabilities.
- 7) Current Tax Provision is net of MAT credit of Rs. 81 Lacs.
- 8) The figures of previous periods/year have been regrouped/rearranged, wherever necessary.

For SIYARAM SILK MILLS LTD.

  
 (Ramesh Podgar)  
 Vice Chairman & Managing Director

Place : Mumbai  
Date : 27th June, 2009