

SSML: / L & S/14-15

12th January, 2015.

Bombay Stock Exchange Limited
Deputy General Manager,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 021.

Dear Sir,

Reg : Corporate Governance Report

Pursuant to clause 49 of the Listing Agreement, the Compliance Report on Corporate Governance of the Company is given hereunder:

Name of the Company : Siyaram Silk Mills Limited
Quarter Ending on : 31st December, 2014.


Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49(II)	YES	
(A) Composition of Board	49 (IIA)	YES	
(B) Independent Directors	49 (IIB)	YES	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	
(D) Other provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)	YES	
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49(IV)	YES	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Risk Management	49 (VI)	YES	Risk Management Committee not constituted as the Company is not in the list of Top 100 Listed

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
			Companies
VII. Related Party Transactions	49 (VII)	YES	
VIII. Disclosures	49 (VIII)	YES	
(A) Related party transactions	49 (VIII A)	YES	No material transaction with related party during the quarter
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES	Disclosed in Annual Report for the year ended 31.03.2014
(C) Remuneration of Directors	49 (VIII C)	YES	- do -
(D) Management	49 (VIII D)	YES	- do -
(E) Shareholders	49 (VIII E)	YES	- do -
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	N.A.	NO IPO Proceeds
IX. CEO/CFO Certification	49 (IX)	YES	Disclosed in Annual Report for the year ended 31.03.2014
X. Report on Corporate Governance	49 (X)	YES	- do -
XI. Compliance	49 (XI)	YES	- do -

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited


William Fernandes
Company Secretary and Compliance Officer
CC -
National Stock Exchange of India Limited
Listing Dept
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI - 400 051.