

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Thane, Pin 401 506 (M.S.), Phone - 02525-329910, Fax -02525-272475
CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016.

PART I

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended
		31.03.16 (Audited)	31.12.15 (Unaudited)	31.03.15 (Audited)	31.03.16 (Audited)	31.03.15 (Audited)	
1	a) Net Sales/Income from Operations (Net of Excise Duty)	50,410	41,540	47,945	161,711	150,796	161,914
	b) Other Operating Income	82	29	50	225	234	261
	Total Income From Operation (Net)	50,492	41,569	47,995	161,936	151,030	162,175
2	Expenditure						
	a) Cost of Materials Consumed	15,514	14,990	17,202	58,628	56,065	58,925
	b) Purchases of Stock-in-Trade	10,355	7,478	4,214	29,386	23,806	29,386
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	833	(1,241)	6,407	(7026)	(450)	(7,032)
	d) Employee Benefits Expenses	4,281	3,378	3,274	14,398	12,327	14,719
	e) Processing and Labour Charges	4,600	4,461	4,059	17,078	14,674	15,863
	f) Depreciation and Amortisation Expenses	1,056	1,047	998	4,157	4,090	4,299
	g) Other Expenses	8,885	7,825	7,003	30,702	27,189	31,626
	Total	45,524	37,938	43,157	147,323	137,701	147,786
3	Profit from Operations before other Income & Finance Cost (1-2)	4,968	3,631	4,838	14,613	13,329	14,389
4	Other Income	423	469	375	1,713	1,623	1,716
5	Profit from Ordinary Activities before Finance Cost (3+4)	5,391	4,100	5,213	16,326	14,952	16,105
6	Finance Costs	835	811	674	3,049	3,057	3,079
7	Profit from Ordinary Activities After Finance Cost (5-6)	4,556	3,289	4,539	13,277	11,895	13,026
8	Tax Expenses - Current Tax	1,387	1,245	1,463	4,407	4,278	4,407
	- Deferred Tax (Assets)/Liability	(36)	(42)	(138)	113	(262)	130
9	Net Profit from Ordinary Activities After Tax (7-8)	3,205	2,086	3,214	8,757	7,879	8,489
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937	937	937
11	Reserve (excluding Revaluation Reserve)	-	-	-	50,133	42,558	49,834
12	Earning Per Share of Rs. 10/- Each : Basic & Diluted (Rs.)	34.82	22.25	34.20	94.05	83.97	90.86

STATEMENT OF ASSETS AND LIABILITIES :

Particulars	Standalone		Consolidated	Particulars	Standalone		Consolidated
	As At 31.03.16 (Audited)	As At 31.03.15 (Audited)	As At 31.03.16 (Audited)		As At 31.03.16 (Audited)	As At 31.03.15 (Audited)	As At 31.03.16 (Audited)
A) EQUITY AND LIABILITIES :				B) ASSETS :			
1. Shareholders' Funds :				1. Non-current Assets			
(a) Share Capital	937	937	937	(a) Fixed Assets	35,633	33,920	41,886
(b) Reserve & Surplus	50,133	42,558	49,834	(b) Non Current Investments	4,570	21	602
Sub Total - Shareholder's Funds	51,070	43,495	50,771	(c) Long Term Loans and Advances	2,108	1,486	2,743
2. Non-Current Liabilities				Sub Total - Non Current Assets	42,311	35,427	45,231
(a) Long Term Borrowings	4,952	5,777	5,678	2. Current Assets			
(b) Deferred Tax Liabilities (net)	1,974	1,861	2,331	(a) Investment	48	-	48
(c) Other Long Term Liabilities	3,510	3,134	3,510	(b) Inventories	32,602	23,827	33,069
(d) Long Term Provisions	908	670	979	(c) Trade Receivables	36,076	33,524	36,354
Sub Total - Non Current Liabilities	11,344	11,442	12,498	(d) Cash and Bank Balances	586	457	587
3. Current Liabilities				(e) Short Term Loans and Advances	5,798	4,803	4,263
(a) Short term Borrowings	30,630	22,270	30,821	(f) Other Current Assets	10	16	12
(b) Trade Payables	17,041	14,101	17,741	Sub Total - Current Assets	75,120	62,627	74,333
(c) Other Current Liabilities	7,128	5,416	7,485				
(d) Short Term Provisions	218	1,330	248				
Sub Total - Current Liabilities	55,017	43,117	56,295				
TOTAL - EQUITY AND LIABILITIES	117,431	98,054	119,564	TOTAL - ASSETS	117,431	98,054	119,564

- Notes : 1) The audited results for the year ended March 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20/05/2016
- 2) Pursuant to the shareholders approval Balkrishna Synthetics Ltd. has become wholly owned subsidiary of the Company w.e.f. 21st December, 2015. The Board of Directors in their meeting held on 22/12/2015 decided to amalgamate the said subsidiary, subject to the approval of shareholders and other statutory authorities.
- 3) In the standalone financial, the figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.
- 4) During the year the Board of Directors, had declared an interim dividend of Rs.11 per share (110%) for the year ended 31st March, 2016 and was paid before 31st March, 2016. Directors have decided not to recommend any final dividend.
- 5) The Company is engaged only in Textile business and there are no separate reportable segments as per Accounting Standard 17.
- 6) There was no exceptional / extraordinary items.
- 7) In the consolidated financial results the previous years figures have not been given since subsidiary company has been acquired during the year.
- 8) The previous year/periods figures have been regrouped/rearranged wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Poddar

(Ramesh Poddar)
Chairman & Managing Director



Place : Mumbai
Date : 20/05/2016