

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910, Fax -02525-272475

CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017.

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	Income :						
	a) Revenue from Operations	39,360	42,262	34,035	113,685	104,522	157,393
	b) Other Income	781	560	541	1,760	1,803	2,550
	Total Income	40,141	42,822	34,576	115,445	106,325	159,943
2	Expenses :						
	a) Cost of Materials Consumed	15,541	19,414	15,307	50,535	41,025	58,101
	b) Purchases of Stock-in-Trade	2,763	4,656	3,332	11,479	9,805	15,232
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,980)	(5841)	(4,552)	(14587)	(3,611)	528
	d) Employee Benefits Expenses	4,719	4,655	4,232	13,807	12,416	16,860
	e) Processing and Labour Charges	3,495	4,487	3,389	11,322	8,829	13,351
	f) Depreciation and Amortisation Expenses	1,480	1,532	1,661	4,505	4,284	5,455
	g) Other Expenses	9,785	8,459	8,141	26,353	23,589	33,648
	h) Finance Cost	918	663	898	2,201	2,687	3,170
	Total Expenses	36,721	38,025	32,408	105,615	99,024	146,345
3	Profit before Taxes (1-2)	3,420	4,797	2,168	9,830	7,301	13,598
4	Tax Expenses - Current Tax	1,280	1,830	904	3,840	2,734	4,520
	- Deferred Tax	(103)	(106)	(103)	(361)	(162)	(23)
	Total Tax Expenses	1,177	1,724	801	3,479	2,572	4,497
5	Profit for the period (3-4)	2,243	3,073	1,367	6,351	4,729	9,101
6	Other Comprehensive Income :						
	Item that will not be reclassified to Profit & Loss						
	i) Remeasurement of Defined Benefit Plan	(25)	(36)	(17)	(75)	(168)	(83)
	ii) Income Tax related to item no. (i) above	9	12	6	26	58	29
	Other Comprehensive Income (Net of Tax)	(16)	(24)	(11)	(49)	(110)	(54)
	Total Comprehensive Income for the period (5+6)	2,227	3,049	1,356	6,302	4,619	9,047
7	Paid up Equity Share Capital (Face Value of Rs. 2/- Each)	937	937	937	937	937	937
8	Other Equity Excluding Revaluation Reserves						58,723
9	Earning Per Share of (Rs. 2/- Each) (Not Annualised) : Basic & Diluted (Rs.)	4.79	6.56	2.92	13.55	10.09	19.42

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2018. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The results have been prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 with relevant rules issued thereunder.
- The Company is engaged only in Textile business and there are no separate reportable segments as per Ind AS 108.
- Revenue from Operations for period upto 30.06.2017 are inclusive of excise duty in accordance with requirements of Ind AS. Effective 01.07.2017 with the implementation of Goods and Service Tax (GST), the revenue from operation for the quarter ended 30.09.2017 and quarter ended 31.12.2017 are exclusive of GST. Hence, the revenue from operations for the quarter and nine months ended 31.12.2017 are not comparable with the amounts reported in the corresponding previous periods/year end.
- As approved by the members of the Company in the last Annual General Meeting, the Equity Share of the Face value of Rs. 10/- each has been sub-divided into 5 Equity shares of Rs. 2/- each with effect from record date i.e. 26th October, 2017. The Earning per Share figures for the year ended 31st March 2017, quarter/nine months ended 31st December, 2016 and previous quarter ended 30th September, 2017 have been restated to give effect to sub division of the shares as required by Ind AS 33.
- There were no exceptional / extraordinary items.
- The previous period figures have been regrouped/reclassified wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Kumar

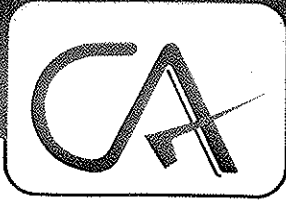
(Ramesh Poddar)

Chairman & Managing Director

Place : Mumbai

Date : 29/01/2018

DIN NO. : 00090104



SONGIRA & ASSOCIATES CHARTERED ACCOUNTANTS

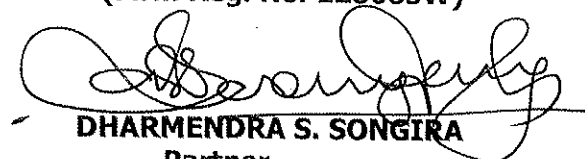
INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SIYARAM SILK MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIYARAM SILK MILLS LIMITED** (the "Company") for the quarter and nine months ended 31st December 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR **SONGIRA & ASSOCIATES**
Chartered Accountants
(Firm Reg. No. 128085W)



DHARMENDRA S. SONGIRA
Partner

Membership No. 113275

Place: Mumbai
Date: 29th January, 2018

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