

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910, Fax -02525-272475

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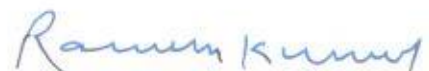
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, JUNE 2018.

SR NO	PARTICULARS	(Rs. In Lakhs)			
		Quarter ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)*	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income :				
	a) Revenue from Operations	32,210	59,591	32,063	1,73,276
	b) Other Income	770	873	419	2,633
	Total Income	32,980	60,464	32,482	1,75,909
2	Expenses :				
	a) Cost of Materials Consumed	14,654	18,690	15,580	69,225
	b) Purchases of Stock-In-Trade	2,381	5,426	4,060	16,905
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(4263)	5834	(6766)	(8753)
	d) Employee Benefits Expenses	4,653	5,169	4,433	18,976
	e) Processing and Labour Charges	3,483	4,853	3,340	16,175
	f) Depreciation and Amortisation Expenses	1,557	1,550	1,493	6,055
	g) Other Expenses	7,905	9,822	8,109	36,175
	h) Finance Cost	1,097	1,221	620	3,422
	Total Expenses	31,467	52,565	30,869	1,58,180
3	Profit before Exceptional Items and Tax (1-2)	1,513	7,899	1,613	17,729
4	Exceptional Items	-	602	-	602
5	Profit before Tax (3-4)	1,513	7,297	1,613	17,127
6	Tax Expenses - Current Tax	534	2,568	730	6,408
	- Deferred Tax	(12)	(79)	(152)	(440)
	Total Tax Expenses	522	2,489	578	5,968
7	Profit for the Period (5-6)	991	4,808	1,035	11,159
8	Other Comprehensive Income (Net of Tax)				
	a) i) Items that will not be reclassified to Profit & Loss	(11)	38	(14)	(37)
	ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss	4	(13)	5	13
	b) i) Items that will be reclassified to Profit & Loss	0	0		
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(7)	25	(9)	(24)
9	Total Comprehensive Income (7+8)	984	4,833	1,026	11,135
10	Paid up Equity Share Capital (Face Value of Rs. 2 Each)	937	937	937	937
11	Other Equity Excluding Revaluation Reserves	-	-	-	66,925
12	Earnings Per Share of Rs. 2/- Each(Not Annualised):				
	Basic & Diluted (Rs.)	2.11	10.26	2.21	23.81

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/08/2018. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The Company is engaged only in Textile business and there are no separate reportable segments as per Ind AS 108.
- During the quarter, the Company has commenced commercial production of Dyed Yarn (Indigo) at Amravati.
- Revenue from Operations for period upto 30.06.2017 are inclusive of excise duty in accordance with requirements of Ind AS. Effective 01.07.2017 with the implementation of Goods and Service Tax (GST), the revenue from operation for the quarter ended 30.06.2018 and 31.03.2018 are exclusive of GST. Hence, the revenue from operations for the quarter ended 30.06.2018 are not comparable with the amounts reported in the corresponding previous period.
- As approved by the members of the Company in the 39th Annual General Meeting, the Equity Share of the Face value of Rs. 10/- each has been sub-divided into 5 Equity shares of Rs. 2/- each with effect from record date i.e. 26th October, 2017. The Earning per Share figures for the quarter ended 30th June 2017, has been restated to give effect to sub division of the shares as required by Ind AS 33.
- *Figures for the quarter ended 31.03.2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the financial year.
- The previous period figures have been regrouped/rearranged wherever necessary.

For SIYARAM SILK MILLS LTD.



(Ramesh Poddar)
Chairman & Managing Director

Place : Mumbai
Date : 14/08/2018



SONGIRA & ASSOCIATES

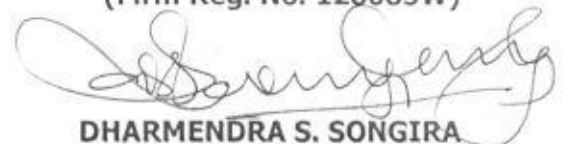
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SIYARAM SILK MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIYARAM SILK MILLS LIMITED** (the "Company") for the quarter ended 30th June 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **SONGIRA & ASSOCIATES**
Chartered Accountants
(Firm Reg. No. 128085W)



DHARMENDRA S. SONGIRA
Partner
Membership No. 113275



Place: Mumbai
Date: 14th August, 2018

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