

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910, Fax -02525-272475

CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018.

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	Income :						
	a) Revenue from Operations	44,632	45,866	39,360	1,22,708	1,13,685	1,73,276
	b) Other Income	745	615	781	2,130	1,760	2,633
	Total Income	45,377	46,481	40,141	1,24,838	1,15,445	1,75,909
2	Expenses :						
	a) Cost of Materials Consumed	13,089	16,324	15,541	44,067	50,535	69,225
	b) Purchases of Stock-in-Trade	3,829	4,930	2,763	11,140	11,479	16,905
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2772	(1573)	(1980)	(3064)	(14,587)	(8,753)
	d) Employee Benefits Expenses	5,010	5,140	4,719	14,803	13,807	18,976
	e) Processing and Labour Charges	3,689	4,052	3,495	11,224	11,322	16,175
	f) Depreciation and Amortisation Expenses	1,499	1,617	1,480	4,673	4,505	6,055
	g) Other Expenses	10,967	10,336	9,785	29,208	26,353	36,175
	h) Finance Cost	1,372	1,199	918	3,668	2,201	3,422
	Total Expenses	42,227	42,025	36,721	1,15,719	1,05,615	1,58,180
3	Profit before Exceptional Items and Tax (1-2)	3,150	4,456	3,420	9,119	9,830	17,729
4	Exceptional Items (Refer Note 4)	0	472	-	472	-	602
5	Profit before Tax (3-4)	3,150	3,984	3,420	8,647	9,830	17,127
6	Tax Expenses - Current Tax	1,272	1,506	1,280	3,312	3,840	6,408
	- Deferred Tax	(130)	34	(103)	(108)	(361)	(440)
	Total Tax Expenses	1,142	1,540	1,177	3,204	3,479	5,968
7	Profit for the period (5-6)	2,008	2,444	2,243	5,443	6,351	11,159
8	Other Comprehensive Income (Net of Tax)						
	a) i) Item that will not be reclassified to Profit & Loss	(11)	(12)	(25)	(34)	(75)	(37)
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss	4	4	9	12	26	13
	b) i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(7)	(8)	(16)	(22)	(49)	(24)
9	Total Comprehensive Income for the period (7+8)	2,001	2,436	2,227	5,421	6,302	11,135
10	Paid up Equity Share Capital (Face Value of Rs. 2 Each)	937	937	937	937	937	937
11	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	66,925
12	Earning Per Share of Rs. 2/- Each (Not Annualised) : Basic & Diluted (Rs.)	4.29	5.22	4.79	11.61	13.55	23.81

SIYARAM SILK MILLS LTD.**Notes :**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th January, 2019. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 2) The results have been prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 with relevant rules issued thereunder.
- 3) The Company is engaged only in Textile business and there are no separate reportable segments as per Ind AS 108.

4) Exceptional item represents following :

(Rs. In Lakhs)

Particulars	Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended (Audited)
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
a) Reversal of GST credit due to changes in the GST laws for claiming refund on account of inverted duty structure.	-	472	-	472	-	-
b) Written off Contribution made towards Common Effluent treatment Plant	-	-	-	-	-	602
Total	-	472	-	472	-	602

- 5) The previous period figures have been regrouped/reclassified wherever necessary.

For SIYARAM SILK MILLS LTD.



(Ramesh Poddar)
Chairman & Managing Director
DIN NO. : 00090104

Place : Mumbai
Date : 28/01/2019



SONGIRA & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SIYARAM SILK MILLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIYARAM SILK MILLS LIMITED** (the "Company") for the Quarter and Nine Months ended 31st December 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR SONGIRA & ASSOCIATES
Chartered Accountants
(Firm Reg. No. 128085W)

DHARMENDRA S. SONGIRA
Partner
Membership No. 113275

Place: Mumbai
Date: 28th January, 2019

204, 2nd Floor, 'A' Wing, Surya Kiran Building,
Behind HDFC Bank, Near Chamunda Circle,
SVP Road, Borivali (W), Mumbai - 400092.
Tel.: 022-40167965 / 32654517
Email : cadsongira@gmail.com / info.songira@gmail.com
Website : www.songiraassociates.com